

An Oshkosh Corporation Company

# FOR IMMEDIATE RELEASE

FOR FURTHER INFORMATION CONTACT:

Diana Serna-Serrano, Senior Marketing Manager, Jerr-Dan Corporation JLG Industries, Inc., (301) 745-5297; dcserna@jlg.com Maritza Arceo-Lopez The Conroy Martinez Group (305) 445-7550; maritza@conroymartinez.com

## JERR-DAN SALUTES WATERS TRUCK ON THEIR 80th ANNIVERSARY

Company led by Fourth Generation Expands Business to Now Include Towing and Recovery Equipment

**Hagerstown, MD** (July 3, 2018) – Jerr-Dan Corporation, an Oshkosh Corporation Company (NYSE:OSK) and a single brand leader in the towing and recovery business, salutes its distributor WATERS Truck and Tractor on their 80<sup>th</sup> milestone anniversary. The family owned business, led by fourth generation family members, has expanded to include Jerr-Dan towing and recovery equipment.

"As WATERS celebrates this major milestone, we are very proud of partnering with them and look forward to continuing to support their business initiatives as they continue to thrive across various industries including towing and recovery," said Jeff Irr, Senior Director of Sales for Jerr-Dan. "We are honored to have a business relationship with a distributor whose expertise and mission, like ours, is to excel in customer service and satisfaction."

WATERS Truck and Tractor was founded in 1938 by Ray M. Waters, Sr in Columbus, Mississippi. Since then, the company has made it its mission to provide the highest level of customer service while offering a wide variety of transportation products, solutions, and services. Some of these include parts and service support, a collision repair center for trucks, buses, and trailers; a truck and tire center, road side and heavy-duty wrecker service; industrial maintenance service, pupil transportation services and heavy equipment service.

WATERS third generation Mike Waters joined the company full-time in 1975. The company expanded to Meridian, MS, in 1976 as WATERS International Trucks. M.L. and David Waters joined the company a few years later. The second branch of WATERS

Truck and Tractor was opened in Kosciusko in 1982. WATERS acquired and operated the Blue Bird Bus franchise from 1990-2000. The Blue Bird Bus franchise was dropped and replaced with the IC Bus franchise in 2000. WATERS International Trucks opened a branch in Natchez in 2002 and Hattiesburg in 2007. A second location in Columbus called WATERS Truck and Tire Service opened in 2009.

"We are proud to offer Jerr-Dan towing equipment including standard, medium, and heavy-duty wreckers, designed and engineered to handle any job - from simple breakdowns to heavy retrievals and complex recoveries," said Mike Waters, President. "As we celebrate this milestone anniversary, our company continues to look for business opportunities to expand our product offerings and service people in our local communities."

WATERS is a full-service dealer providing solutions for transportation, material handling, and manufacturing customers. With six locations in the state, WATERS is Mississippi's headquarters for trucks, trailers, buses, wreckers, equipment, parts, and service. The company employs approximately 275 people and has been a local Mississippi business for over 80 years. The tradition continues as the fourth generation now plays an integral part with Michael, Vaughan and Josh Waters carrying on the family mission.

For more information on WATERS companies visit the website www.WatersWreckers.com.

For more information on Jerr-Dan products visit the website at www.jerrdan.com.

#### **About Jerr-Dan Corporation**

Jerr-Dan Corporation, an Oshkosh Corporation [NYSE: OSK] company, is a leading manufacturer of towing and recovery equipment. Its full line includes light-duty, mediumduty and heavy-duty carriers and wreckers, industrial transporters and four-car carriers. The company is headquartered in Hagerstown, MD., and its products are backed by industry leading warranties and a strong service network dedicated to the towing professional. To learn more about Jerr-Dan, visit www.jerrdan.com.

#### **About Oshkosh Corporation**

Founded in 1917, Oshkosh Corporation is 100 years strong and continues to make a difference in people's lives. Oshkosh brings together a unique set of integrated capabilities and diverse end markets that, when combined with the Company's MOVE strategy and positive long-term outlook, illustrate why Oshkosh is a different integrated global industrial. The Company is a leader in designing, manufacturing and servicing a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies under the brands of Oshkosh®, JLG®, Pierce®, McNeilus®, Jerr-Dan®, Frontline™, CON-E-CO®, London® and IMT®.

Today, Oshkosh Corporation is a Fortune 500 Company with manufacturing operations on four continents. Its products are recognized around the world for quality, durability

and innovation, and can be found in more than 150 countries around the globe. As a different integrated global industrial, Oshkosh is committed to making a difference for team members, customers, shareholders, communities and the environment. For more information, please visit www.oshkoshcorporation.com.

<sup>®, TM</sup> All brand names referred to in this news release are trademarks of Oshkosh Corporation or its subsidiary companies.

### **Forward-Looking Statements**

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this press release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

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