

An Oshkosh Corporation Company

# FOR IMMEDIATE RELEASE

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## Jerr-Dan Financial Solutions Program Offers Options to Towers

Strategic partnership offers a dedicated, one-stop shop for financing equipment

**Hagerstown, MD** (Dec. 4, 2019) – <u>Jerr-Dan Corporation</u>, an Oshkosh Corporation company (NYSE:OSK) and single brand leader in the towing and recovery business, is now partnering with <u>Ascentium Capital</u>, a leading provider of equipment and technology financing solutions. The exclusive retail lending program is designed to give distributors and end-users a simple and seamless funding experience for towing and recovery equipment.

The dedicated Jerr-Dan Financial Solutions (JDFS) team, much like Jerr-Dan, comes with years of experience in the towing and recovery industry and a deep understanding of the challenges companies can face throughout the lending process. The program offers a simple online application process, and qualified buyers may be eligible for up to 100 percent financing, flexible lending options and competitive interest rates with terms from 24 to 82 months.

"Ascentium has extensive experience in the towing and recovery industry and has the hands-on expertise necessary to facilitate lending options in conjunction with a customer's authorized Jerr-Dan dealer," said Heath Fassnacht, director of sales at Jerr-Dan. "JDFS works with customers every step of the way to make sure they are purchasing the right equipment with a lending program that is most conducive to the success of their business."

"The last time I bought a truck for the operation, I needed it the same day," said Tod Coumbe, owner of White Glove Towing. "I went to my Jerr-Dan distributor, picked out the truck and we worked with the JDFS team to put it together and I drove away with it. I'm definitely going to work with the JDFS team the next time I need a new truck."

Through the JDFS program, Jerr-Dan customers can also receive assistance with disposal of used assets as well as free consultation with industry experts to plan vehicle financing needs. Distributors and end-users can work directly with JDFS before going to the dealers to get preapproved.

To learn more about Jerr-Dan Financial Solutions, visit www.jerrdan.com/financing.

## **About Jerr-Dan Corporation**

Jerr-Dan Corporation, an Oshkosh Corporation [NYSE: OSK] company, is a leading manufacturer of towing and recovery equipment. Its full line includes light-, medium- and heavy-duty carriers and wreckers, industrial transporters and four-car carriers. The company is headquartered in Hagerstown, MD., and its products are backed by industry leading warranties and a strong service network dedicated to the towing professional. To learn more about Jerr-Dan, visit www.jerrdan.com.

### **About Oshkosh Corporation**

At Oshkosh (NYSE: OSK), we make innovative, mission-critical equipment to help everyday heroes advance communities around the world. Headquartered in Wisconsin, Oshkosh Corporation employs more than 15,000 team members worldwide, all united behind a common cause: to make a difference in people's lives. Oshkosh products can be found in more than 150 countries under the brands of JLG®, Pierce®, Oshkosh® Defense, McNeilus®, IMT®, Frontline™, Jerr-Dan®, Oshkosh® Airport Products, CON-E-CO® and London™. For more information, visit oshkoshcorp.com.

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#### **Forward Looking Statements**

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this press release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.