



An Oshkosh Corporation Company

## FOR IMMEDIATE RELEASE

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### **JERR-DAN CORPORATION ANNOUNCES ISSUANCE OF A NEW U.S. PATENT THE JERR-DAN RIGGING CAROUSEL, US 9,434,321 B2**

**HAGERSTOWN, MD. (October 24, 2016)**— Jerr-Dan Corporation, an Oshkosh Corporation (NYSE: OSK) Company, and leader in the towing and recovery equipment market, is proud to announce the issuance of a new U.S. Patent for the Rigging Carousel US 9,434,321 B2.

The Rigging Carousel provides yet another feature in the product line to support operator efficiency and organization. The patented Carousel features convenient access and organized storage for chains, shackles or snatch blocks. It is available on all Jerr-Dan JFB Rotators and Heavy-Duty Wreckers. This storage solution option can be added to any Jerr-Dan JFB Wrecker or Rotator and can be purchased from Jerr-Dan Tow Support Distributors.

"The Rigging Carousel was introduced at the 2013 Baltimore Tow Show on a Rotator that set the standard for organized tool and rigging storage through innovative storage solutions. Our Engineering team credited with this patent used voice of the customer feedback to design solutions focused on improving operator efficiency and rigging accessibility. This patent is a testament to Jerr-Dan's focus on continuous improvement and innovation," said Jerr-Dan Senior Director of Product Development, Jeff Soldner.

Jerr-Dan is always striving to bring new product innovations to the market - the invention of the Carousel incorporated with the JFB Body Series, enables Jerr-Dan to continue its position as the innovation leader in the towing and recovery industry.

For more information visit: [www.jerrdan.com](http://www.jerrdan.com)

#### **Forward-Looking Statements**

This press release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact, including, without limitation, statements regarding the Company's future financial position, business strategy, targets, projected sales, costs, earnings, capital expenditures, debt levels and cash flows, and plans and objectives of management for future operations, are forward-looking statements. When used in this press release, words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "project" or "plan" or the negative thereof or variations thereon or similar terminology are generally intended to identify forward-looking statements. These forward-looking statements

are not guarantees of future performance and are subject to risks, uncertainties, assumptions and other factors, some of which are beyond the Company's control, which could cause actual results to differ materially from those expressed or implied by such forward-looking statements. These factors include the cyclical nature of the Company's access equipment, commercial and fire & emergency markets, which are particularly impacted by the strength of U.S. and European economies and construction seasons; the Company's estimates of access equipment demand which, among other factors, is influenced by customer historical buying patterns and rental company fleet replacement strategies; the strength of the U.S. dollar and its impact on Company exports, translation of foreign sales and purchased materials; the expected level and timing of U.S. Department of Defense ("DoD") and international defense customer procurement of products and services and funding thereof; the Company's ability to utilize material and components which it has committed to purchase from suppliers; risks related to reductions in government expenditures in light of U.S. defense budget pressures, sequestration and an uncertain DoD tactical wheeled vehicle strategy; risks related to the Company's future defense segment results depending upon the outcome of a competitor's lawsuit regarding the JLTV production contract award to the Company; the Company's ability to increase prices to raise margins or offset higher input costs; increasing commodity and other raw material costs, particularly in a sustained economic recovery; risks related to facilities expansion, consolidation and alignment, including the amounts of related costs and charges and that anticipated cost savings may not be achieved; global economic uncertainty, which could lead to additional impairment charges related to many of the Company's intangible assets and/or a slower recovery in the Company's cyclical businesses than Company or equity market expectations; projected adoption rates of work at height machinery in emerging markets; the impact of severe weather or natural disasters that may affect the Company, its suppliers or its customers; risks related to the collectability of receivables, particularly for those businesses with exposure to construction markets; the cost of any warranty campaigns related to the Company's products; risks related to production or shipment delays arising from quality or production issues; risks associated with international operations and sales, including compliance with the Foreign Corrupt Practices Act; the Company's ability to comply with complex laws and regulations applicable to U.S. government contractors; cybersecurity risks and costs of defending against, mitigating and responding to a data security breach; and risks related to the Company's ability to successfully execute on its strategic road map and meet its long-term financial goals. Additional information concerning these and other factors is contained in the Company's filings with the Securities and Exchange Commission. All forward-looking statements speak only as of the date of this press release. The Company assumes no obligation, and disclaims any obligation, to update information contained in this press release. Investors should be aware that the Company may not update such information until the Company's next quarterly earnings conference call, if at all.

### **About Jerr-Dan Corporation**

Jerr-Dan Corporation, an Oshkosh Corporation [NYSE: OSK] company, is a leading manufacturer of towing and recovery equipment. Its full line includes light-, medium- and heavy-duty carriers and wreckers, industrial transporters and four-car carriers. The company is headquartered in Hagerstown, MD., and its products are backed by industry leading warranties and a strong service network dedicated to the towing professional. To learn more about Jerr-Dan, visit [www.jerrdan.com](http://www.jerrdan.com).

### **About Oshkosh Corporation**

Oshkosh Corporation is a leading designer, manufacturer and marketer of a broad range of access equipment, commercial, fire & emergency, military and specialty vehicles and vehicle bodies. Oshkosh Corporation manufactures, distributes and services products under the brands of Oshkosh<sup>®</sup>, JLG<sup>®</sup>, Pierce<sup>®</sup>, McNeilus<sup>®</sup>, Jerr-Dan<sup>®</sup>, Frontline<sup>™</sup>, CON-E-CO<sup>®</sup>, London<sup>®</sup> and IMT<sup>®</sup>. Oshkosh products are valued worldwide by rental companies, concrete placement and refuse collection businesses, fire & emergency departments, municipal and airport services and defense forces, where high quality, superior performance, rugged reliability and long-term value are paramount. For more information, please visit [www.oshkoshcorporation.com](http://www.oshkoshcorporation.com).

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